



PENNY RADIO

THE MONEY PODCAST

S01E02 - What is Money? Show Notes

Exercises

If you want to accelerate your understanding of money and your personal finances why don't you give the exercises below a go. Do a bit of research using the links provided and try and answer some or all of the questions. You don't have to write anything down unless you think it helps, you can just ask yourself what you think the answers are!

1. Mobile payment accounts and electronic wallets
 - a. Take a look at a couple of examples of big name mobile payment accounts and electronic wallets - some examples include [Google Pay](#) and [Apple Pay](#)
 - b. In your own words try and explain to one of your friends or family members, what they are
 - c. Find out how they work - what technology is used to make this happen?
 - d. Think about how secure you think they are
 - e. Do you or would you use them yourself? Why or why not?
 - f. Where do you think this technology and these systems will take us next?!?

2. Cryptocurrency and the Blockchain
 - a. Read these handy guides from Investopedia on [cryptocurrency](#) and the [blockchain](#)
 - b. Now define them in your own words. You can write this down in the spaces provided in the Penny Radio [Jargon Buster](#) if it helps you remember. Remember to define the main **types** of cryptocurrency
 - c. How secure do you think they are? Do you trust cryptocurrency?
 - d. Do you or would you use cryptocurrency? If so, what for? If not, why not?
 - e. How do you get your hands on cryptocurrency?
 - f. What are different cryptocurrencies used for and how can they be useful?
 - g. Research some of the most popular cryptocurrencies out there and search for graphs of their prices - how volatile (unstable) have their prices been in the past?
 - h. Do you think cryptocurrencies are a fad or are they here to stay and will slowly take over fiat currency (pounds, euros, dollars etc.)? If you think they are here to stay, what do you think governments will do about them?
 - i. Is cryptocurrency regulated? Do you think it should be? If so, who should regulate it?
 - j. What do you imagine future developments in cryptocurrency would look like?
 - k. If you were going to launch a cryptocurrency, what would it be called and what would it do?